

## **Alexon Group plc**

### **AGM Statement – 7<sup>th</sup> June 2005**

Alexon Group plc, the leading retailer of Ladieswear, Menswear and shoes, will make the following statement at its AGM this afternoon.

“The climate in which the Group operates has continued to be challenging with like-for-like sales for the eighteen weeks ended 4th June 2005 down 3.6% on the prior year. Gross margins are slightly ahead of last year.

Trade in Alexon Brands is satisfactory, despite the impact of the Allders’ closures; Bay Trading has seen some improved performance, albeit against weak comparatives last year; Menswear and Dolcis are both continuing to experience sluggish trading conditions.”

The interim results for the 26 weeks ended 30<sup>th</sup> July 2005 will be announced on Monday 26<sup>th</sup> September 2005.